

Message Text

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PAGE 01 STATE 073839
ORIGIN OPIC-06

INFO OCT-01 ARA-10 EB-08 ISO-00 COME-00 TRSE-00 /025 R

DRAFTED BY OPIC/GC L S WEISENFELD
APPROVED BY EB/IFD/ OIA/ RDKAUZLARICH
EB/IFD/OIA/D H STEBBING
ARA/CEN:EHICKS (INFO)
B/IFD/OIA/D H STEBBING

-----031029Z 043378 /10

R 030012Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 073839

E.O. 11652:N/A

TAGS: EINV

SUBJECT: STATUS OF PROPOSED OPIC LOAN TO VALLEY PALLET
PROJECT.

1. THE VALLEY PALLET JOINT VENTURE WITH COHDEFOR HAS
ADVANCED CONSIDERABLY SINCE YOUR CONVERSATIONS WITH OPIC
REPRESENTATIVES IN FEBRUARY. BOTH PARTIES TO PROJECT ARE
PRESENTLY REVIEWING DRAFT OPIC LOAN AGREEMENT FOR USDOLS
575,000. YANCIE COBB, PRESIDENT OF VALLEY PALLET IS IN
TEGUCIGALPA THIS WEEK TO NEGOTIATE WITH REYES OF COHDEFOR.
WE WILL KEEP YOU ADVISED OF PROGRESS.

2. OPIC REMAINS CONCERNED ABOUT ITS POSSIBLE LIABILITY FOR
THE PAYMENT OF INCOME TAX ON INTEREST INCOME EARNED ON LOANS
MADE TO HONDURAN CORPORATE BORROWERS. DR. LAUREANO
GUTIERREZ HAS BEEN RETAINED TO ADVISE OPIC ON THE MANNER
IN WHICH TO SOLICIT A TAX EXEMPTION OR EXONERATION. EMBASSY
WILL BE ADVISED IF, FOLLOWING STATE DEPARTMENT
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CONSULTATIONS, IT IS DETERMINED THAT EMBASSY ASSISTANCE ON
THIS MATTER IS NECESSARY.

3. GUTIERREZ WILL ALSO REPRESENT OPIC IN HONDURAS WITH
RESPECT TO THE VALLEY PALLET PROJECT.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE073839
Document Source: CORE
Document Unique ID: 00
Drafter: GC L S WEISENFELD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770115-1237
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770493/aaaaddlz.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: eb4d01ab-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2914534
Secure: OPEN
Status: NATIVE
Subject: STATUS OF PROPOSED OPIC LOAN TO VALLEY PALLET PROJECT.
TAGS: EINV, HO, OPIC, VALLET PALLET
To: TEGUCIGALPA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/eb4d01ab-c288-dd11-92da-001cc4696bcc
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